

Lesson Plan

Class: B.A. 1ST Sem. Session 2023-24**Subject: Micro Economics****July , 2023**

- Unit I: Economics: Definition, Nature, Scope
- Lecture 1: Introduction to Economics
- Lecture 2: Scarcity and Choice
- Activity: Discussion on Functions of an Economic System
- Unit I: Law of Demand
- Lecture 3: Understanding the Law of Demand
- Activity: Case studies on demand elasticity

August 2023

- Unit I: Elasticity of Demand
- Lecture 4: Concept, Types, Measurement of Elasticity of Demand
- Activity: Calculation and interpretation of elasticity measures
- Unit II: Concept of Utility
- Lecture 5: Understanding Utility
- Lecture 6: Cardinal Utility Analysis
- Unit II: Laws of Utility
- Lecture 7: Law of Equi-Marginal Utility
- Lecture 8: Law of Diminishing Marginal Utility

September 2023

- Unit II: Consumer Equilibrium
- Lecture 9: Derivation of Demand Curve
- Activity: Graphical representation of consumer equilibrium
- Unit II: Indifference Curve Analysis
- Lecture 10: Understanding Indifference Curves
- Activity: Drawing indifference curves and consumer equilibrium
- Unit II: Price, Income, and Substitution Effects
- Lecture 11: Exploring Price and Income Effects
- Activity: Analyzing the impact of price changes on consumer behavior

October 2023

Unit III: Production Function & Product Curves

- Lecture 12: Introduction to Production Function
- Activity: Understanding the relationship between inputs and outputs
- Unit III: Law of Variable Proportions
- Lecture 13: Understanding the Law of Variable Proportions
- Activity: Case studies on production function and variable proportions
- Unit III: Returns to Scale
- Lecture 14: Exploring Returns to Scale
- Activity: Analyzing economies and diseconomies of scale
- Unit III: Supply Curve & Elasticity of Supply
- Lecture 15: Introduction to Supply Curve
- Lecture 16: Understanding Elasticity of Supply

November 2023

- Unit IV: Cost Analysis
- Lecture 17: Concepts of Cost
- Lecture 18: Short Period Costs
- Unit IV: Long Period Costs
- Lecture 19: Exploring Long Period Costs
- Activity: Calculation of long-run costs for different production scenarios
- Unit IV: Modern Theory of Costs
- Lecture 20: Understanding Modern Theory of Costs
- Activity: Discussion on real-world applications of modern cost theories
- Unit IV: Revenue Analysis
- Lecture 21: Total, Average, and Marginal Revenue
- Activity: Calculation and interpretation of revenue measures

December 2023

- Unit IV: Break Even Analysis
- Lecture 22: Introduction to Break Even Analysis
- Activity: Practical application of break-even analysis in business scenarios
- Unit IV: Final Assessments
- Final exams covering all units
- Evaluation and feedback

Lesson Plan **Class: B.A. 2nd Sem. Session 2023-24**

Subject: Micro Economics

February, 2024

- Unit I: Perfect Competition
- Lecture 1: Characteristics and Assumptions
- Lecture 2: Price Determination
- Activity: Discussion on equilibrium of the firm and industry
- Unit I: Perfect Competition (Continued)
- Lecture 3: Equilibrium of the Firm in the Short Period
- Lecture 4: Equilibrium of the Firm in the Long Period
- Unit I: Monopoly
- Lecture 5: Characteristics and Equilibrium in Short Period
- Lecture 6: Equilibrium in Long Period, Supply-Curve, Price Discrimination

March, 2024

- Unit II: Monopolistic Competition
- Lecture 7: Characteristics and Equilibrium in Short Period
- Activity: Group-equilibrium and Selling Costs
- Unit II: Monopolistic Competition (Continued)
- Lecture 8: Product Differentiation and Excess Capacity
- Activity: Case studies on product differentiation
- Unit II: Oligopoly
- Lecture 9: Characteristics and Emergence
- Lecture 10: Cournot's Model and Bertrand's Model

April 2024

- Unit II: Oligopoly (Continued)
- Lecture 11: Price Rigidity, Price Leadership
- Activity: Discussion on collusive and non-collusive oligopoly
- Unit III: Market Failure
- Lecture 12: Reasons for Market Failure
- Lecture 13: Public Goods and Externalities
- Unit III: Market Failure (Continued)
- Lecture 14: Transaction Costs and Asymmetric Information
- Activity: Public policy discussion towards monopoly and competition
- Unit IV: Theory of Factor Pricing

- Lecture 15: Marginal Productivity Theory of Distribution
- Lecture 16: Backward Bending Supply Curve of Labour

May 2024

- Unit IV: Theory of Factor Pricing (Continued)
- Lecture 17: Ricardian and Modern Theory of Rent
- Lecture 18: Quasi-rent, Interest Theories, Profit Theories
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Lesson Plan

Class: B.A. 3rd Sem. Session 2023-24

Subject: Macro Economics

July 2023

- Unit I: Nature and Scope of Macro Economics
- Lecture 1: Introduction to Macro Economics
- Lecture 2: Differentiating between Micro and Macro Economics
- Unit I: Importance of Macro Economics
- Lecture 3: Significance of Macro Economics
- Lecture 4: Applications of Macro Economics

August 2023

- Unit I: Concepts, Measurement, and Limitations of National Income Statistics
- Lecture 5: Understanding National Income Statistics
- Lecture 6: Limitations and Challenges in Measuring National Income
- Unit I: Circular Flow of Income
- Lecture 7: Circular Flow in Two Sector Economy
- Lecture 8: Circular Flow in Three and Four Sector Economy
- Unit II: Say's Law of Market
- Lecture 9: Explanation of Say's Law
- Lecture 10: Critique and Relevance of Say's Law

- Unit II: Classical Theory of Income and Employment
- Lecture 11: Overview of Classical Theory
- Lecture 12: Criticism and Challenges to Classical Theory

September , 2023

- Unit II: Keynesian Theory of Income and Employment
- Lecture 13: Introduction to Keynesian Theory
- Lecture 14: Key Concepts in Keynesian Theory
- Unit II: Principle of Effective Demand
- Lecture 15: Explanation of Effective Demand Principle
- Lecture 16: Implications of Effective Demand
- Unit III: Consumption Function
- Lecture 17: Understanding Consumption Function
- Lecture 18: Marginal Propensity to Consume (MPC)

October 2023

- Unit III: Keynesian Psychological Law of Consumption
- Lecture 19: Explanation and Implications
- Lecture 20: Short run & Long run Consumption Curves
- Unit IV: Meaning of Capital and Investment

November, 2023

- Lecture 21: Introduction to Capital and Investment
- Lecture 22: Types of Investment and their significance
- Unit IV: Marginal Efficiency of Capital (MEC)
- Lecture 23: Explanation of MEC
- Lecture 24: Relation between MEC and MEI

December 2023

- Unit IV: Factors affecting Inducement to Invest
- Lecture 25: Analyzing factors influencing investment decisions
- Lecture 26: Impact of Economic Variables on Investment

Lesson Plan**Class: B.A. 4th Sem. Session 2023-24****Subject: Macro Economics**

February 2024

- Lesson 1: Keynesian Multiplier Concepts
- Lesson 2: Relation between Multiplier, MPC, and MPS
- Lesson 3: Comparative Static and Dynamic Process
- Lesson 4: Working of Multiplier in UDCs
- Lesson 5: Acceleration Principle and Concept of Super Multiplier

March 2024

- Lesson 6: The Demand for Money: Concepts, Functions, and Significance
- Lesson 7: Quantity Theory of Money
- Lesson 8: Keynesian Liquidity Theory of Money
- Lesson 9: Supply of Money: Meaning and Determinants
- Lesson 10: High-Powered Money and Money Multipliers

April 2024

- Meaning, Causes, and Effects of Inflation
- Types of Inflation
- The Classical Theory of Inflation
- Demand Pull and Cost Push Inflation
- Phillips Curve in Short run and Long run
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May 2024

- Meaning, Nature, and Features of Business Cycles
- Types and Phases of Business Cycles
- Keynes View of Trade Cycles
- Theories of Trade Cycles (Hicks and Samuelson)
- Rate of Interest: Classical and Keynesian Theories of Interest

Lesson Plan

Class: B.A. 5th Sem. Session 2023-24

Subject: Indian Economy

July 2023

- Capitalist, Socialist & Mixed Economy
- Developed and Developing Economy – Concepts
- Basic Characteristics of Indian Economy as a Developing Economy
- Comparison of Indian Economy with Developed Economies
- Major Issues of Development in India
- Theory of Demographic Transition
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August 2023

- Size and Growth of Population
- Features of Indian Population
- Causes of Growing Population –
- High Birth Rate and Decreasing Death Rate
- Problems of Over Population
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- Measures for Population Control
- Population Policy 2005 onward
- Meaning and Concepts of Poverty
- Poverty line- Need of Redefining
- Measurement of Poverty
- Causes of Poverty
- Measures of Eradication of Poverty
- Unemployment – Nature, Types, Causes & Measures

- **September 2023**
- Place of Agriculture in Indian Economy
- Agricultural Productivity – Causes of Low Productivity & Measures
- Capitalist, Socialist & Mixed Economy
- Developed and Developing Economy – Concepts
- : Basic Characteristics of Indian Economy as a Developing Economy
- Comparison of Indian Economy with Developed Economies
- : Major Issues of Development in India

October 2023

- Theory of Demographic Transition

- Size and Growth of Population
- Features of Indian Population
- Causes of Growing Population - High Birth Rate and Decreasing Death Rate
- Problems of Over Population
- Measures for Population Control
- Population Policy 2005 onward
- Meaning and Concepts of Poverty
- Poverty line- Need of Redefining
- Measurement of Poverty

November 2023

Causes of Poverty

- Measures of Eradication of Poverty
- Unemployment – Nature, Types, Causes & Measures
- Place of Agriculture in Indian Economy
- Agricultural Productivity – Causes of Low Productivity & Measures
- Green Revolution- Achievements & Failures
- Sources of Agricultural Finance
- Agricultural Marketing – Defects & Measures
- Special Economic Zone- Concept, Features, Problems
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- **December 2023**
- Review and Recap of Unit IV topics

Subject: Indian Economy**February 2024**

- Role of Industrialization
- Industrial Policy – 1991 onwards
- New Economic Reforms – Concepts (Liberalization, Privatization, Globalization)
- Small and Large Scale Industry – Growth and Problems
- Growth of Knowledge Based Industry – IT, Software Consultancy
- Meaning and Classification of Labour
- Characteristics of Industrial Labour
- Industrial Disputes Causes, Measures for Settlement
- Social Security Measures in India

March 2024

- Meaning, Concepts, Need, and Objectives of Planning
- Types of Planning, Merits and Demerits
- Objectives, Achievements, and Failures of Five Year Plans
- Objectives of ongoing Five Year Plan
- Trends and Composition of India's Imports
- Trends and Direction of India's Exports

April 2024

- EXIM Policy of India in relation to Trade Liberalization and its Impacts
- FDI, FII and MNCs in India
- External Borrowings and BOP Problem in India
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May 2024

- International Institutions (IMF, WB, ADB, WTO) and the Indian Economy